



BEARFACTS 1992 – 2002

Gulf , Florida [12045]

Gulf is one of 67 counties in Florida. It is not part of a Metropolitan Area. Its 2002 population of 13,188 ranked 62nd in the state.

PER CAPITA PERSONAL INCOME

In 2002 Gulf had a per capita personal income (PCPI) of \$20,044. This PCPI ranked 45th in the state and was 67 percent of the state average, \$29,727, and 65 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 21.5 percent from 2001. The 2001-2002 state change was 1.5 percent and the national change was 0.8 percent. In 1992 the PCPI of Gulf was \$14,645 and ranked 41st in the state. The 1992-2002 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Gulf had a total personal income (TPI) of \$264,335*. This TPI ranked 59th in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Gulf was \$166,913* and ranked 58th in the state. The 2002 TPI reflected an increase of 2.1 percent from 2001. The 2001-2002 state change was 3.5 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gulf. In 2002 net earnings accounted for 51.3 percent of TPI (compared with 57.4 in 1992); dividends, interest, and rent were 18.4 percent (compared with 17.3 in 1992); and personal current transfer receipts were 30.3 percent (compared with 25.3 in 1992). From 2001 to 2002 net earnings increased 5.7 percent; dividends, interest, and rent decreased 12.8 percent; and personal current transfer receipts increased 7.0 percent. From 1992 to 2002 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 6.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Gulf increased from \$130,284* in 2001 to \$133,144* in 2002, an increase of 2.2 percent. The 2001-2002 state change was 4.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$109,763* to the 2002 estimate was 1.9 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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